

Ledo d.d. Zagreb
Čavićeva 1a
10 000 Zagreb

Zagreb, 29th August 2014

SUBJECT MATTER: Notice on the Decisions adopted at the General Assembly

The General Assembly of Ledo d.d. was held on 29th August 2014, at Zvijezda d.d. in Zagreb, Marijana Čavića 1. The President of the General Assembly was Mirjana Pajnić Benović, LL.M., and the General Assembly was attended by 272.698 votes or 86,87% of the total share capital.

According to the announced Agenda of the Assembly of Ledo d.d.

1. Election of the Chairman and Vice Chairman of the General Assembly;
2. Supervisory Board report on the supervision exercised over the conduct of business affairs of the Company in 2013;
3. Annual report of the Management Board on the state of the Company;
4. Auditor's report of the Company;
5. Adoption of basic financial statements of the Company for the year 2013;
6. Passing a decision on profit distribution in 2013;
7. Passing a decision on granting approval of action to the Management Board for the year 2013;
8. Passing a decision on granting approval of action to the Supervisory Board for the year 2013;
9. Appointment of the auditor of the Company for the year 2013

The General Assembly of Ledo d.d. adopted the following decisions:

Ad.1.

I. Ms. Mirjana Pajnić Benović, LL.M. from Zagreb, Pilarova 2, PIN: 56349034887 is elected as the Chairman of the General Assembly of Ledo d.d. for a period of four (4) years.

II. Ms. Ivana Mazalin, LL.M. from Zagreb, Hruševička 9, PIN: 91410456102 is elected as the Vice Chairman of the General Assembly of Ledo d.d. for a period of 4 (four) years.

III. The mandates of the elected Chairman and Vice Chairman of the General Assembly of Ledo d.d. from items I and II of this Draft Resolution start on the date of the decision of the General Assembly of Ledo d.d.

Ad .5.

- I. Basic financial statements of the Company are adopted for the year 2013: balance sheet, profit and loss account, cash flow statement, statement of changes in equity and notes to the financial statements.
- II. This decision shall enter into force upon its adoption

Ad .6.



- I. Net profit of the company realized in the year 2013 in the amount of HRK 125.870.067,88 (in words: one hundred and twenty-five million, eight hundred and seventy thousand, sixty-seven kuna and eighty-eight lipa) is distributed as follows:
 - Retained earnings in the amount of HRK 32.597.255,88 (in words: thirty-two million, five hundred and ninety-seven thousand, two hundred and fifty-five kuna and eighty-eight lipa)
 - Payment of dividend in the amount of HRK 93.272.812,00 (in words: ninety-three million, two hundred and seventy-two thousand, eight hundred and twelve kuna), (HRK 297,12 per share)
- II. The right to a dividend hold all shareholders who are registered in the Securities Register at the CDCC on the day of enactment of the decision of the General Assembly of the Company on the payment of the dividend.
- III. The dividend shall be paid on 23 September 2014.
- IV. Payment of the dividend on the account of shareholders - investors will be performed by the Central Depository and Clearing Company which will, upon the enactment of this Decision, be contracted to pay the dividends.

Ad 7.

- I. The Management Board of the Company is granted approval of action over the Company's business in 2013.
- II. This decision shall enter into force upon its adoption

Ad 8.

- I. The Supervisory Board of the Company is granted approval of action over the Company's business in 2013.
- II. This decision shall enter into force upon its adoption.

Ad 9.

- I. Audit firm BAKER TILLY DISCORDIA d.o.o., Zagreb, Ulica grada Vukovara 269 F, is appointed as the auditor of the Company's operations in 2014.
- II. This decision shall enter into force upon its adoption

LEDO d.d.
Management of the Company

