

Pursuant to Article 278 of the Companies Act and Article 24 of the Articles of Association of LEDO, joint stock company for the production and trade of ice cream and frozen foods, Zagreb, Čavićeva 1a (hereinafter: the Company), the Management Board of the Company has passed a

D E C I S I O N

on the convocation of the General Assembly of LEDO d.d., Zagreb

- I The Extraordinary General Assembly of the shareholders of the Company will be held on 13th July 2018 at Konzum d.d in Zagreb, Turinina 11, commencing at 09.00 hours.**
- II The session of the General Assembly is determined and published with the following**

A g e n d a

- 1. Opening of the General Assembly and Identification of present shareholders and proxies of shareholders;**
- 2. Submission of the Board of directors' report regarding:**
 - Actions that the Board of directors conducted with the aim of protecting the Company and the shareholders after the Commercial Court decision on opening of the process of Extraordinary Administration,
 - Actions that the Board of directors conducted with the aim of reducing Company's obligations towards creditors, among other things, acts of contesting recognized monetary claims of creditors on the basis of warranties towards the Company,
 - Transfer of Company's business units on the mirror society in accordance with the agreement in principle on the key elements of the settlement formed on April 10th 2018,
 - Court proceedings brought before Commercial Court in Zagreb against the Company with the aim of determining the existence of monetary claims of creditors based on the collaterals towards the Company,
 - Reasons why the Company recognized the claims in the Court proceedings in front of the Commercial Court in Zagreb for the purpose of identification of creditor's monetary claims based on the collaterals towards the Company, and the legal basis of the authorisation for self-representation in those proceedings,
 - Value of the collaterals which the Company approved as an insurance for the obligations of the parent company Agrokor d.d. before and after the opening of the process of Extraordinary Administration.
- III The right to participate in the General Assembly and exercise voting rights (1 share = 1 vote) holds every shareholder of the Company, who confirms participation in written form to the Company no later than six days before the General Assembly, or at the latest by 6th July 2018. Company shareholder is any shareholder who is registered with the Central Depository and Clearing Company d.d. (hereinafter: the CDCC) on the last day of registration for participation in the General Assembly, i.e. 6th July 2018.**
- IV Shareholders participate in the General Assembly either personally or through their proxy on the basis of a written power of attorney duly notarized. Shareholders employees of the Company can verify the power of attorney with the Management Board.**
- V The application shall have the following contents and attachments:**
 - a) Shareholders – natural persons:**
 - name and family name, residence, personal identification number (OIB), number of account opened with the CDCC and the total number of shares of the shareholder concerned
 - b) Shareholders – legal persons:**
 - Company name, residence, personal identification number (OIB), number of account opened with the CDCC and the total number of shares of the shareholder concerned;
 - Copy of an excerpt from the court register or from other register of persons authorized to represent a legal person;

- Power of attorney for representation of the legal person if the legal person is not represented by a person authorized for representation in accordance with the legal provisions

c) Proxies of shareholders - natural persons:

- Name and family name, residence, address of the proxy;
- List of shareholders the proxy is representing; for each shareholder – number of their account opened with the CDCC and the total number of shares of all represented shareholders;
- All individual powers of attorney on the recommended form shall be attached to the application

d) Proxies of shareholders – legal persons:

- Company name, seat and address and proxy's personal identification number (OIB);
- List of shareholders the proxy is representing, for each shareholder – number of their account opened with the CDCC and the total number of shares of all represented shareholders;
- Individual powers of attorney given by shareholders in written form shall be attached to the application; If a shareholder is a legal person, the attachment shall contain an excerpt from the court register or other register in which the legal person is entered or a copy of such document, a certified copy or other public document clearly showing that the power of attorney was signed by a person who is under law authorized to represent the legal person concerned.

It is recommended to use forms for application for participation in the General Assembly and the powers of attorney, which can be obtained at the Company's headquarters, and which are also available on the company website www.ledo.hr

- VI** This Decision and proposals of decision to the General Assembly will be published in the Official Gazette, on the website of the Zagreb Stock Exchange, HINA (Croatian News Agency) and LEDO d.d. and delivered to the CFSSA (Croatian Financial Services Supervisory Agency).
- VII** All materials related to the agenda of the General Assembly will be available to shareholders at the Company's headquarters every working day from 09,00-14,00 from the date of publication of this Decision in the Official Gazette
- VIII** Shareholders may, stating their names, deliver to the Company explanations of their counterproposal to the proposal of the decision submitted by the minority shareholders at least 14 days prior to the General Assembly to the Company's address in Zagreb, Čavićeva 1a.
- IX** In case the shareholders who together own twentieth part of the share capital of the Company should request, after the General Assembly is convened, an additional subject to be included in the agenda and disclosed, then any new agenda item should be accompanied by an explanation and respective decision proposal. The Company has to receive requests to add items to the agenda at least 30 days prior to the day of General Assembly. This period does not include the day the request is received at the Company.
- X** Agenda item no. 1. is not to be voted on, while item under no. 2 on the agenda is to be voted on.

Proposals of decisions of the minority shareholders to the agenda item no.2.:

ad 2)

I. Statement of the Company's Management Board to the Agenda item no.2 is adopted.

II.This decision shall enter into force upon its adoption.

LEDO d.d.
Management of the Company

