

Ledo d.d. Zagreb  
Čavićeva 1a  
10 000 Zagreb



dioničko društvo  
za proizvodnju i  
promet stadoleda  
i smrznute hrane

Zagreb, 31<sup>st</sup> August 2016



## SUBJECT MATTER: Notice on the Decisions adopted at the General Assembly

The General Assembly of Ledo d.d. was held on 31<sup>st</sup> August 2016, at Konzum d.d. in Zagreb, at location of Maxi Konzum, in Sopot, Turinina 11. The President of the General Assembly was Mirjana Pajnić Benović, LL.M., and the General Assembly was attended by 272,890 votes or 86.93% of the total share capital.

According to the announced Agenda of the Assembly of Ledo d.d.:

1. Supervisory Board report on the supervision exercised over the conduct of business affairs of the Company in 2015;
2. Annual report of the Management Board on the state of the Company;
3. Auditor's report of the Company;
4. Adoption of basic financial statements of the Company for the year 2015 and consolidated financial statements for Ledo Group for the business year 2015;
5. Passing a decision on profit distribution in 2015;
6. Passing a decision on granting approval of action to the Management Board for the year 2015;
7. Passing a decision on granting approval of action to the Supervisory Board for the year 2015;
8. Appointment of the auditor of the Company for the year 2016.

The General Assembly of Ledo d.d. adopted the following decisions:

### Ad. 4.

Basic financial statements of the Company and consolidated financial statements for Ledo Group are adopted for the year 2015: balance sheet, profit and loss account, cash flow statement, statement of changes in equity and notes to the financial statements.

### Ad. 5.

I Net profit of the company achieved in the year 2015 in the amount of 168,134,754.14 HRK (in letters: hundredandsixtyeightmilliononehundredandthirtyfourthousandsevenhundredfiftyfour kunas and fourteen lipas) shall be distributed as follows:

- for the retained earnings the amount of 34.716.209,14 HRK (in letters: thirtyfourmillionsevenhundredsixteenthousandtwohundredandninekunas and fourteen lipas)
- for the pay out of dividends the amount of 133.418.545,00 HRK (in letters: hundredandthirtythreeemillionfourhundredandeighteenthousandfivehundredandfortyfivekunas) i.e. 425.01 HRK per share (in letters: fourhundredtwentyfivekunas and one lipa)



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II The right to a dividend hold all shareholders who are registered in the Securities Register at the CDCC on the day 06.09.2016.

III The dividend shall be paid on 23 September 2016.

**Ad. 6.**

The Management Board of the Company is granted approval of action over the Company's business in 2015.

**Ad. 7.**

The Supervisory Board of the Company is granted approval of action over the Company's business in 2015.

**Ad. 8.**

Audit firm BAKER TILLY d.o.o., Zagreb, Ulica grada Vukovara 269 G, OIB: 71665824084 is appointed as the auditor of the Company's operations in 2016.

LEDO d.d.  
Management of the Company

