



Dioničko društvo
za proizvodnju i
promet sladoleda
i smrznute hrane
Čavićeva 1a, Zagreb



ISIN: HRLEDORA0003
Security: LEDO-R-A

CROATIAN NEWS AGENCY
Marulićev trg 16, 10 000 Zagreb
CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
Miramarska cesta 24b, 10 000 Zagreb
ZAGREB STOCK EXCHANGE d.d.
Ivana Lučića 2a, 10 000 Zagreb

Zagreb, 12.03.2018.

SUBJECT: General overview of the business results for January 2018.

Ledo joint-stock company for the production and marketing of ice cream and frozen foods, Zagreb, Čavićeva 1a, MBS: 080002964, OIB: 87955947581, responsible person: Dario Vrabc, (hereinafter: Issuer), pursuant to Article 464 of the Capital Market Act and Article 19 (1) of Regulation (EU) No. 596/2014 on market abuse and Article 2 of the Commission's Implementing Regulation (EU) 2016/523, informs of the following:

Pursuant to Article 12 paragraph 9 of the Act on Extraordinary Administration Procedure in Companies of Systemic Importance for the Republic of Croatia, the Extraordinary Commissioner is obliged to submit a monthly report on the economic and financial condition of the companies which are a part of the procedure of extraordinary administration, including the Issuer.

Therefore, the Issuer hereby simultaneously notifies the public about the business results and financial information from the aforementioned Extraordinary Commissioner's report relating to the Issuer for January 2018.

In this respect, the Issuer informs the public as follows:

The Company in the business category Food: Ledo d.d.

Financial results from the beginning of the year and key financial performance indicators

Financial results *	I. 2018. (mil. HRK)	Plan 2018. (mil. HRK)
REVENUE	43	39
EBITDA	-1,7	-1,8
EBITDA %	-3,9%	-4,6%

***Note: estimated results**

Comments on the current business activities

- New Soft Ice Cookie ice cream and XXL frozen food packaging have been launched with aim to increase market competitiveness.
- The annual overhaul of ice cream and frozen food production has been completed. All activities have been prepared to quickly and efficiently introduce new products to the market.
- Domestic sales have achieved growth in all sales channels, especially in the catering channel.
- Efficient control of other operating costs resulted in EBITDA in line with expectations.

Sincerely,
Ledo d.d. Zagreb

