



Dioničko društvo
za proizvodnju i
promet sladoleda
i smrznute hrane
Čavićeva 1a, Zagreb



ISIN: HRLEDORA0003
Security: LEDO-R-A

CROATIAN NEWS AGENCY
Marulićev trg 16, 10 000 Zagreb
CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
Miramarska cesta 24b, 10 000 Zagreb
ZAGREB STOCK EXCHANGE d.d.
Ivana Lučića 2a, 10 000 Zagreb

Zagreb, 11.07.2018.

SUBJECT: General overview of the business results for January to May 2018.

Ledo joint-stock company for the production and marketing of ice cream and frozen foods, Zagreb, Čavićeva 1a, MBS: 080002964, OIB: 87955947581, responsible person: Dario Vrabec, (hereinafter: Issuer), pursuant to Article 464 of the Capital Market Act and Article 19 (1) of Regulation (EU) No. 596/2014 on market abuse and Article 2 of the Commission's Implementing Regulation (EU) 2016/523, informs of the following:

Pursuant to Article 12 paragraph 9 of the Act on Extraordinary Administration Procedure in Companies of Systemic Importance for the Republic of Croatia, the Extraordinary Commissioner is obliged to submit a monthly report on the economic and financial condition of the companies which are a part of the procedure of extraordinary administration, including the Issuer.

Therefore, the Issuer hereby simultaneously notifies the public about the business results and financial information from the aforementioned Extraordinary Commissioner's report relating to the Issuer for January to May 2018.

In this respect, the Issuer informs the public as follows:

The Company in the business category Food: Ledo d.d.

Financial results from the beginning of the year and key financial performance indicators

Financial results *	I-V. 2018. (mil. HRK)	Plan 2018. (mil. HRK)
REVENUE	400	365
EBITDA	59,3	54,3
EBITDA %	14,8%	14,9%

***Note: estimated results**

Comments on the current business activities

- The EBITDA achieved in May is above the plan.
- Along with the marketing campaign, with well-maintained sales activity, realized sales revenue is above the plan, especially in the most profitable category - ice cream.
- In May, intense marketing communication began on the ice cream category.
- In the category of frozen foods, a new line of Smoothie mix products was launched

Sincerely,
Ledo d.d. Zagreb

