

LEDO
joint-stock company
for production and sale of
ice cream and frozen foods
Zagreb, Čavićeva 1 a
ISIN: HRLEDORA0003
Security LEDO-R-A



CROATIAN NEWS AGENCY
Marulićev trg 16, 10 000 Zagreb

CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
Miramarska cesta 24b, 10 000 Zagreb

ZAGREB STOCK EXCHANGE d.d.
Ivana Lučića 2a, 10 000 Zagreb

Zagreb, 27 March 2017

SUBJECT: Release of shares LEDO-R-A pursuant to Article 464 of the Capital Market Act

Ledo joint stock company for production and sale of ice cream and frozen foods, Zagreb, Čavićeva 1a, MBS: 080002964, OIB: 87955947581, responsible person: Dario Vrabc, resident in Zagreb, Rukavec 3B (hereinafter: the Issuer), pursuant to Article 464 of the Capital Market Act and Article 19 of Paragraph 1 of Regulation (EU) no. 596/2014 on market abuse and Article 2 of the Implementing Regulation of the Commission (EU) 2016/523, informs that the company Raiffeisen Mandatory and Voluntary Pension Funds Management Company dd (hereinafter: the Company) on 20 March 2017, at the Zagreb Stock Exchange, executed the following release of shares of the company Ledo dd (hereinafter: the Issuer) tags LEDO-R-A (ISIN: HRLEDORA0003) in the name and for the account of:

- Raiffeisen Mandatory Pension Fund, category B:
 - 11 shares at an average price of HRK 7.852,286364, which represents 0,0035% of the share capital of the Issuer,
- Raiffeisen Voluntary Pension Fund:
 - 11 shares at an average price of HRK 7.852,286364, which represents 0,0035% of the share capital of the Issuer.

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dioničko društvo
za proizvodnju i
promet sladoleda
i smrznute hrane



After the stated releases, Raiffeisen Mandatory Pension Fund Category B i Raiffeisen Voluntary Pension Fund hold the following amount of shares LEDO-R-A:

- Raiffeisen Mandatory Pension Fund Category B holds a total of 18.962 shares of LEDO-R-A, which constitute 6,0404% of the share capital of the Issuer,
- Raiffeisen Voluntary Pension Fund holds a total of 84 shares of LEDO-R-A, which constitute 0,0268% of the share capital of the Issuer.

The respective notification shall be submitted on the basis of regulatory requirements on the notification of transactions of closely connected managing persons, as Mr. Srećko Žganec, who serves as a Member of the Management Bord of the Company, is also a member of the Supervisory Board of the Issuer.

Enclosed is the received filled out form, prescribed by the said Implementing Regulation.

Sincerely,

Ledo d.d. Zagreb

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1. Details of the person discharging managerial responsibilities/person closely associated												
(a) Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company Plc. in the name and for the account of Raiffeisen Mandatory Pension Fund Category B											
2. Reason for the notification												
(a) Position/status	<ul style="list-style-type: none"> - Notification refers to the person closely associated with the person who performs managerial responsibilities - Srećko Žganec, Member of the Supervisory Board of Ledo d.d. and Management Board Member of Raiffeisen Mandatory and Voluntary Pension Funds Management Company Plc 											
(b) Initial notification /Amendment	Initial notification											
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor												
(a) Name	Ledo d.d.											
(b) LEI												
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted												
(a) Description of the financial instrument, type of instrument Identification code	Share Ordinary shares of the issuer Ledo d.d. Identification code: LEDO-R-A ISIN: HRLEDORA0003											
(b) Nature of the transaction	Release of shares											
(c) Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Price(s)</th> <th style="width: 40%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>7.850,00 HRK</td> <td>1</td> </tr> <tr> <td>7.850,01 HRK</td> <td>10</td> </tr> <tr> <td>7.850,02 HRK</td> <td>10</td> </tr> <tr> <td>7.900,00 HRK</td> <td>1</td> </tr> </tbody> </table>		Price(s)	Volume(s)	7.850,00 HRK	1	7.850,01 HRK	10	7.850,02 HRK	10	7.900,00 HRK	1
Price(s)	Volume(s)											
7.850,00 HRK	1											
7.850,01 HRK	10											
7.850,02 HRK	10											
7.900,00 HRK	1											
(d) Aggregated information — Aggregated volume — Price	Aggregated volume 11 (total volume on 20 March 2017 is 22 shares, out of which 11 shares are allocated to Raiffeisen Voluntary Pension Fund) Price HRK 7.852,28 (average weighted price of aggregated transactions)											
(e) Date of the transaction	2017-03-20											
(f) Place of the transaction	XZAG Zagreb Stock Exchange											

RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY Plc.

Srećko Žganec,
Member of the Management Board

Eva Marinković Horvat,
Member of the Management Board

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1. Details of the person discharging managerial responsibilities/person closely associated		
(a) Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company Plc. in the name and for the account of Raiffeisen Voluntary Pension Fund	
2. Reason for the notification		
(a) Position/status	<ul style="list-style-type: none"> - Notification refers to the person closely associated with the person who performs managerial responsibilities - Srećko Žganec, Member of the Supervisory Board of Ledo d.d. and Management Board Member of Raiffeisen Mandatory and Voluntary Pension Funds Management Company Plc 	
(b) Initial notification /Amendment	Initial notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
(a) Name	Ledo d.d.	
(b) LEI		
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
(a) Description of the financial instrument, type of instrument Identification code	Share Ordinary shares of the issuer Ledo d.d. Identification code: LEDO-R-A ISIN: HRLEDORA0003	
(b) Nature of the transaction	Release of shares	
(c) Price(s) and volume(s)	Price (s)	Volume(s)
	7.850,00 HRK	1
	7.850,01 HRK	10
	7.850,02 HRK	10
	7.900,00 HRK	1
(d) Aggregated information — Aggregated volume — Price	Aggregated volume 11 (total volume on 20 March 2017 is 22 shares, out of which 11 shares are allocated to Raiffeisen Mandatory Pension Fund Category B) Price HRK 7.852,28 (average weighted price of aggregated transactions)	
(e) Date of the transaction	2017-03-20	
(f) Place of the transaction	XZAG Zagreb Stock Exchange	

RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY Plc.

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