

LEDO
joint-stock company
for production and sale of
ice cream and frozen foods
Zagreb, Čavićeva 1 a
ISIN: HRLEDORA0003
Security LEDO-R-A



CROATIAN NEWS AGENCY
Marulićev trg 16, 10 000 Zagreb

CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
Miramarska cesta 24b, 10 000 Zagreb

ZAGREB STOCK EXCHANGE d.d.
Ivana Lučića 2a, 10 000 Zagreb

Zagreb, 28 April 2017

SUBJECT: Notice on non publication of the Corporate Governance Code for 2016

Ledo joint stock company for production and sale of ice cream and frozen foods, Zagreb, Čavićeva 1a, MBS: 080002964, OIB: 87955947581, responsible person: Dario Vrabec, (hereinafter: the Issuer), pursuant to Article 464 of the Capital Market Act and Article 19 of Paragraph 1 of Regulation (EU) no. 596/2014 on market abuse and Article 2 of the Implementing Regulation of the Commission (EU) informs as follows:

The Issuer announced yesterday that the Company will not be able to present its audited financial statements for the year 2016 by April 30, 2017 and furthermore the Issuer has announced today that that the quarterly report for 1Q2017 will not be able to present by April 30, 2017, hence the Issuer will announce them simultaneously with the semi-annual quarterly report for the year 2017 thus by 30 July 2017.

In consequence thereof, the Issuer will not be able to present Corporate Governance Code for 2016, in order to the fact that the portion of presented information therein are related with audited financial statements for the year 2016 and certified Auditor Company.

The Issuer informs that it will further announces on further actions or decisions made in the restructuring process, which are deemed to be price sensitive information in accordance with the applicable regulations.

Sincerely,

Ledo d.d. ZAGREB
Čavićeva 1a
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A rectangular box containing the LEDOL logo (a bear holding a ribbon with 'ledo' written on it) and the text 'Ledo d.d. ZAGREB' and 'Čavićeva 1a'. The number '5' is written in the bottom left corner of the box.