

LEDO
joint-stock company
for production and sale of
ice cream and frozen foods
Zagreb, Čavićeva 1 a
ISIN: HRLEDORA0003
Security LEDO-R-A



CROATIAN NEWS AGENCY
Marulićev trg 16, 10 000 Zagreb

CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
Miramarska cesta 24b, 10 000 Zagreb

ZAGREB STOCK EXCHANGE d.d.
Ivana Lučića 2a, 10 000 Zagreb

Zagreb, 10 April 2017

SUBJECT: Notification on the commencing of proceedings for extraordinary administration

Ledo joint stock company for production and sale of ice cream and frozen foods, Zagreb, Čavićeva 1a, MBS: 080002964, OIB: 87955947581, responsible person: Dario Vrabec, (hereinafter: the Issuer), pursuant to Article 464 of the Capital Market Act and Article 19 of Paragraph 1 of Regulation (EU) no. 596/2014 on market abuse and Article 2 of the Implementing Regulation of the Commission (EU) 2016/523, informs the following:

Due to the Proposal of Agrokor d.d. (hereinafter: the Debtor) for initiation of the procedure of extraordinary administration of the Debtor and all its subsidiaries and affiliated companies, on the 10th of April 2017 Commercial Court in Zagreb issued the Decision no. 47. St-1138/17 (hereinafter: Decision) for commencing of proceedings of extraordinary administration (publicly available on the e-Notice Board of Commercial Court in Zagreb).

Procedure for extraordinary administration is commenced in order to implement the restructuring processes and ensure liquidity, sustainability and stability of the Debtor and its subsidiaries and affiliated companies, in which category the Issuer enters.

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dioničko društvo
za proizvodnju i
promet sladoleda
i smrznute hrane



Commissioner appointed for implementation of extraordinary administration measures is Mr. Ante Ramljak from Zagreb, previously suggested by the Croatian Government in accordance with the relevant applicable regulations.

In accordance with the Decision, the creditors are invited to report their receivables toward the Debtor to appointed Commissioner within 60 days from the publication of the Decision, while the debtors of the Debtor are invited to immediately fulfill its obligations.

The Issuer confirms that all other actions or decisions related to the extraordinary administration which represent privileged or price sensitive information shall be disclosed to the public without delay.

Sincerely

Ledo d.d. Zagreb

