



Dioničko društvo  
za proizvodnju i  
promet sladoleda  
i smrznute hrane  
Čavićeva 1a, Zagreb



ISIN: HRLEDORA0003  
Security LEDO-R-A

**CROATIAN NEWS AGENCY**  
Marulićev trg 16, 10 000 Zagreb

**CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY**  
Miramarska cesta 24b, 10 000 Zagreb

**ZAGREB STOCK EXCHANGE d.d.**  
Ivana Lučića 2a, 10 000 Zagreb

Zagreb, April 11th, 2018

**SUBJECT: Response to the Zagreb Stock Exchange**

Ledo joint stock company for production and trade in ice-cream and frozen food, Zagreb, Čavićeva 1a, MBS: 080002964, OIB: 87955947581, responsible person: Darlo Vrabec (hereinafter: the "Issuer") responds to the Zagreb Stock Exchange's enquiry as follows:

Pursuant to the provisions of Article 32 of the Law on Extraordinary Administration Procedure in Companies of a Systemic Importance for the Republic of Croatia (hereinafter referred to as "LEAP"), the Extraordinary Commissioner has acknowledged the claims of the Bank of New York Mellon in the Table of claims filed by the creditor of the second higher level of payment- under the file number 305, which Table is published and still available on the website of the Ministry of Justice (<https://e-oglasna.pravosudje.hr/>).

The Bank of New York Mellon 's acknowledged receivables have been contested by certain creditors - EUROHERC Insurance d.d., Agrolaguna d.d., Agram Invest d.d. and others, which were established by the Decision of the Commercial Court in Zagreb dated 15 January 2018, which is also published and available on the Ministry of Justice website.

By the Decision of the Commercial Court in Zagreb dated 15 January 2018, The Bank of New York Mellon was directed to institute civil proceedings in order to determine the claims contested by other creditors, all in accordance with Article 34, paragraph 2 of the CPVO. Namely, the article stipulates that the Court shall direct the creditor to initiate the civil proceedings in order of determining the disputed claims previously acknowledged by the Extraordinary Commissioner and that the contestor shall act on behalf and for the account of the debtor or subsidiary or affiliated company in such civil proceedings.

Claims filed have been challenged by other creditors in the extraordinary administration procedure which are authorized to represent the Issuer in litigation on the basis of the cited legal norms in order to determine the claim. Accordingly, the Issuer has no information whether the disputants are in any way conducting the dispute procedure in accordance with Article 34 of the CPVO, and if they do so, the Issuer is not aware of the grounds on which the disputants dispute the claim.

Furthermore, Article 455 of the Capital Market Act defines privileged information as information of a precise nature which was not publicly available and which directly or indirectly relates to one or more financial instruments of the issuer or to one or more financial instruments and which, if it were publicly available, probably have a significant impact on the prices of these financial instruments or on the prices of related derivative financial instruments.

Having in mind the above, the Issuer considers that litigation is not a privileged information.

If the contestants succeed in this lawsuit, then the Issuer's obligation may be reduced and the Issuer will inform the public without delay.

Kind regards,

  
m.sc. Darlo Vrabec,  
The President of the Management Board